

Message Text

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PAGE 01 ISTANB 03343 270912Z

15

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 EB-07 TRSE-00 OMB-01

CIAE-00 INR-07 NSAE-00 (ISO) W

----- 016781

R 270742Z AUG 76

FM AMCONSUL ISTANBUL

TO SECSTATE WASHDC 7912

INFO AMEMBASSY ANKARA

USDOC WASHDC

UNCLAS ISTANBUL 3343

E. O. 11652: NA

TAGS: EGEN, TU

SUBJ: ASIL CELIK STEEL PLANT

REF: ANKARA 6487; STATE 205540

1. WITH REGARD TO EXIM BANK REJECTION OF ASIL CELIK STEEL PLANT LOAN APPLICATION, UNDERSTAND FROM OCAL (TURKISH NATIONAL) PECOR REP THAT PECOR AND GENERAL ELECTRI, WHICH WOULD SUBCONTRACT PORTION OF PECOR PACKAGE, ARE ATTEMPTING TO ARRANGE ALTERNATIVE COMMERCIAL FINANCING, AND MAY APPROACH EXIM BANK FOR GUARANTEES.

2. WE ALSO UNDERSTAND THAT ASIL CELIK HAS RECEIVED PROPOSAL FROM A GERMAN CONSORTIUM AS WELL AS JAPANESE FIRM IHI, ALTHOUGH WE HAVE NO DETAILS ON GERMAN FINANCING TERM. JAPANESE FINANCING APPARENTLY NOT YET RIRM.

3. WE HOPE THAT EXIM BANK CAN, AT LEAST, ISSUE GUARANTEED FOR COMMERCIAL LOANS COVERING SOME PORTION OF US EXPORTS FOR TIS PROJECT.

BATJER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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